

SOURA INVESTMENTS HOLDINGS PRIVATE LIMITED

CIN:U65999TN2019PTC128238

Balance Sheet as at 31 March, 2023

Particulars		Note No.	As at 31 March, 2023 Rs.	As at 31 March, 2022 Rs.
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	4,44,03,190	4,44,03,190
	(b) Reserves and surplus	4	88,28,07,857	88,15,58,352
			92,72,11,047	92,59,61,542
2	Share application money pending allotment			-
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables		-	-
	(c) Other current liabilities	5	21,25,000	70,75,000
	(d) Short-term provisions - Current Tax		2,56,093	1,17,942
			23,81,093	71,92,942
	TOTAL		92,95,92,140	93,31,54,484
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets		-	-
	(ii) Goodwill on Demerger		-	-
	(b) Non-current investments	6	69,41,71,050	66,45,71,002
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances	7	16,40,21,205	26,74,09,822
	(e) Other non-current assets	8	4,86,364	5,55,844
			85,86,78,619	93,25,36,668
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	9	7,03,93,521	97,817
	(e) Short-term loans and advances		-	-
	(f) Other current assets	10	5,20,000	5,20,000
			7,09,13,521	6,17,817
	TOTAL		92,95,92,140	93,31,54,484

See accompanying notes forming part of the financial statements

In terms of our report attached.

For S. Vasudevan & Associates

Chartered Accountants

FRN: 004569S

For and on behalf of the Board of Directors

S. Vasudevan
Partner

M.No. 027228

UDIN: 23027228BGMUN8520

Place: Chennai

Date: 21.08.2023

Bala V Kutti
Director
DIN - 00765036Niranjan R Jagtap
Director
DIN - 01237606

SOURA INVESTMENTS HOLDINGS PRIVATE LIMITED

CIN:U65999TN2019PTC128238

Statement of Profit and Loss for the year ended 31 March, 2023

Particulars		Note No.	For the year ended 31 March, 2023 Rs.	For the year ended 31 March, 2022 Rs.
A CONTINUING OPERATIONS				
1 Revenue from operations (gross)		11	1,25,467	13,07,897
Revenue from operations (net)			1,25,467	13,07,897
2 Other income			18,49,315	-
3 Total revenue (1+2)			19,74,782	13,07,897
4 Expenses				
(a) Project Expenses			-	-
(b) Changes in inventories of finished goods, work-in-progress			-	-
(c) Employee benefits expenses			-	-
(d) Finance costs			-	-
(e) Depreciation and amortisation expense			-	-
(f) Other expenses		12	2,03,255	1,69,723
Total expenses			2,03,255	1,69,723
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)			17,71,527	11,38,174
6 Exceptional items			-	-
7 Profit / (Loss) before extraordinary items and tax (5 + 6)			17,71,527	11,38,174
8 Extraordinary items			-	-
9 Profit / (Loss) before tax (7 + 8)			17,71,527	11,38,174
10 Tax expense:				
(a) Current tax expense for current year			4,41,024	1,18,370
(c) Deferred tax			-	-
			4,41,024	1,18,370
11 Profit / (Loss) from continuing operations (9 + 10)			13,30,503	10,19,804
C TOTAL OPERATIONS				
12 Profit / (Loss) for the year			13,30,503	10,19,804
13 Earnings per share (of Rs.10/- each):				
(a) Basic				
(i) Continuing operations			0.05	0.04
(ii) Total operations			0.05	0.04
(b) Diluted				
(i) Continuing operations				
(ii) Total operations				
See accompanying notes forming part of the financial statements				

In terms of our report attached.

For S. Vasudevan & Associates

Chartered Accountants

FRN: 004569S

For and on behalf of the Board of Directors

S. Vasudevan

Partner

M.No. 027228

UDIN: 23027228BGVMUN8520

Place: Chennai

Date: 21.08.2023

Bala V Kutti

Director

DIN 00765036

Niranjan R Jagtap

Director

DIN - 01237606

SOURA INVESTMENTS HOLDINGS PRIVATE LIMITED
CIN:U65999TN2019PTC128238
Cash Flow Statement for the year ended 31 March, 2023

Particulars	For the year ended 31 March, 2023		For the year ended 31 March, 2022	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before tax and extra-ordinary items		13,30,503		10,19,804
<u>Adjustments for:</u>				
Depreciation and amortisation	-	-	-	-
Interest income	-	-	-	-
Bad debts written off	-	-	-	-
Net unrealised exchange (gain) / loss	-	-	-	-
Operating profit / (loss) before working capital changes		13,30,503		10,19,804
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Inventories	-	-	-	-
Trade receivables	-	-	-	-
Short-term loans and advances	-	-	-	-
Long-term loans and advances	10,33,88,617		(73,51,781)	
Other current assets	-		1,844	
Other non-current assets	69,480		69,480	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables			58,47,628	
Other Current liabilities	(49,50,000)		-	
Other long-term liabilities			-	
Short-term provisions	1,38,151		1,17,942	
Long-term provisions	-	9,86,46,248	-	(13,14,887)
		9,99,76,751		(2,95,083)
Cash flow from extraordinary items		-		-
Cash generated from operations		9,99,76,751		(2,95,083)
Net income tax (paid) / refunds		-		-
Net cash flow from operating activities (A)		9,99,76,751		(2,95,083)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	-		-	
Proceeds from sale of Fixed assets	(2,96,00,048)		3,75,493	
Proceeds from sale of Non-Current investments	-		-	
Interest received	-		-	
Rental income from investment properties	-		-	
		(2,96,00,048)		3,75,493
Cash flow from extraordinary items		-		-
Net cash flow from investing activities (B)		(2,96,00,048)		3,75,493
C. Cash flow from financing activities				
Proceeds from issue of equity shares	-		-	
Share application money received / (refunded)	-		-	
Increase / (Decrease) in Deferred Tax Liability	-		-	
Increase / (Decrease) in other long-term liabilities	-		-	
Increase / (Decrease) in Reserves	(80,998)		-	
Dividend paid	-		-	
Tax on Dividend	-		-	
Finance cost	-		-	
Net cash flow from financing activities (C)		(80,998)		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		7,02,95,705		80,410
Cash and cash equivalents at the beginning of the year		97,817		17,406
Cash and cash equivalents at the end of the year		7,03,93,521		97,817
Cash and cash equivalents at the end of the year Comprising:				
(a) Cash on hand		-		-
(b) Balances with banks		7,03,93,521		97,817
		7,03,93,521		97,817

See accompanying notes forming part of the financial statements

In terms of our report attached.

For S. Vasudevan & Associates

Chartered Accountants

FRN: 004569S

For and on behalf of the Board of Directors

S. Vasudevan

Partner

M.No. 027228

UDIN: 23027228BGMUN8520

Place : Chennai

Date: 21.08.2023

Bala V Kuffi

Director

DIN - 00765036

Niranjan R Jagtap

Director

DIN - 01237606

SOURA INVESTMENTS HOLDINGS PRIVATE LIMITED

Notes forming part of the financial statements

Note	Particulars
1	<p><u>Corporate Information</u></p> <p>The Company was incorporated on 26th March, 2019, having its Registered Office situated at 114, M G Road, Nungambakkam, Chennai - 600 034. The Company's main objective is to carry on the business of an investing in other entities.</p>
2	<p><u>Significant accounting policies</u></p>
2.1	<p>Basis of accounting and preparation of financial statements</p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
2.2	<p>Use of estimates</p> <p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
2.3	<p>Inventories</p> <p>Inventories are valued at cost after providing for obsolescence and other losses, where considered necessary.</p>
2.4	<p>Cash and cash equivalents</p> <p>Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances.</p>
2.5	<p>Depreciation and amortisation</p> <p>Depreciation/amortisation on fixed assets, including revaluation cost and the capitalisation of capital expenditure, are charged over the period of the remaining useful life of the asset, arrived at after considering the asset life as prescribed under Schedule-II to the Companies Act, 2013, adopting straight line method of depreciation/amortisation.</p>
2.6	<p>Revenue recognition</p> <p>Interest income is accounted on accrual basis. Dividend income is accounted for when received. 'Income from other investing/financing activities and services' is recognised on accrual basis.</p>
2.7	<p>Other income</p> <p>Other income is accounted on accrual basis.</p> <p><u>Sale of goods</u></p> <p>Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.</p>

2.8	<p>Tangible fixed assets</p> <p>Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any.</p>
2.9	<p>Investments</p> <p>Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.</p>
2.10	<p>Employee benefits</p> <p>Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.</p>
2.11	<p>Borrowing costs</p> <p>Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.</p>
2.12	<p>Earnings per share</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.</p>
2.13	<p>Taxes on income</p> <p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences.</p>
2.14	<p>Impairment of assets</p> <p>The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount.</p>
2.15	<p>Provisions and contingencies</p> <p>A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Contingent liabilities are disclosed in the Notes.</p>

SOURA INVESTMENTS HOLDINGS PRIVATE LIMITED
Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	No. of shares	Rs.	No. of shares	Rs.
(a) Authorised Equity shares of Rs. 10/- each with voting rights	44,40,319	4,44,03,190	44,40,319	4,44,03,190
	44,40,319	4,44,03,190	44,40,319	4,44,03,190
(b) Issued Equity shares of Rs.10/- each with voting rights	44,40,319	4,44,03,190	44,40,319	4,44,03,190
	44,40,319	4,44,03,190	44,40,319	4,44,03,190
(c) Subscribed and fully paid up Equity shares of Rs.10/- each with voting rights	44,40,319	4,44,03,190	44,40,319	4,44,03,190
	44,40,319	4,44,03,190	44,40,319	4,44,03,190
Total		4,44,03,190		4,44,03,190

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares				
Year ended 31 March, 2022				
- Number of shares	44,40,319	-	-	44,40,319
- Amount (Rs.10/-)	4,44,03,190	-	-	4,44,03,190
Equity shares				
Year ended 31 March, 2023				
- Number of shares	44,40,319	-	-	44,40,319
- Amount (Rs.10/-)	4,44,03,190	-	-	4,44,03,190

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of	Number of shares held	% holding in that class of shares
Equity shares				
Loyal Credit & Investments Limited	30,87,000	69.52	30,87,000	69.52
K.V. Bala	6,12,005	22.34	6,12,005	22.34
Soura Capital Pvt Ltd	4,05,000	14.78	4,05,000	14.78

SOURA INVESTMENTS HOLDINGS PRIVATE LIMITED
Notes forming part of the financial statements

Particulars	As at 31 March, 2023	As at 31 March, 2022 Rs.
Note 4 Reserves and surplus		
(a) Profit & Loss Account		
Opening balance	88,15,58,352	88,05,38,548
Demerger:		
Add : Transferred from Profit and Loss account	13,30,503	10,19,804
Less : Earlier year provision adjusted	80,998	-
Closing balance (B)	88,28,07,857	88,15,58,352
Total	88,28,07,857	88,15,58,352
Note 5 Other current liabilities		
Statutory Remittances Payable	12,500	2,500
Outstanding Expenses	1,12,500	22,500
Related Parties	20,00,000	70,50,000
Total	21,25,000	70,75,000

SOURA INVESTMENTS HOLDINGS PRIVATE LIMITED								
Note 6 Non-current investments								
Particulars	As at 31 March, 2023			As at 31 March, 2022				
	No. of Shares/units	Quoted Rs.	Unquoted Rs.	Total Rs.	No. of Shares/units	Quoted Rs.	Unquoted Rs.	Total Rs.
Investments (At cost):								
(a) Investment in Equity Instruments								
associates								
Indus Finance Limited	27,00,495	1,65,30,482	-	1,65,30,482	27,00,495	1,65,30,482	-	1,65,30,482
Indus Nutri Power Pvt Ltd	3,62,000	-	29,95,000	29,95,000	1,12,000	-	17,45,000	17,45,000
Indonet Global Limited	55,88,880	-	2,31,44,400	2,31,44,400	33,60,000	-	1,20,00,000	1,20,00,000
Indowind Energy Limited	29,79,366	1,87,83,085	-	1,87,83,085	21,45,366	65,39,258	-	65,39,258
Bekae Properties Pvt Ltd	4,55,000	-	11,95,00,000	11,95,00,000	3,05,000	-	10,45,00,000	10,45,00,000
Everon Power Limited	3,86,000	-	19,00,00,000	19,00,00,000	3,86,000	-	19,00,00,000	19,00,00,000
Indus Capital Pvt Ltd	2,80,000	-	14,00,00,000	14,00,00,000	2,80,000	-	14,00,00,000	14,00,00,000
Quantum Limited	50,00,000	-	5,00,00,000	5,00,00,000	60,00,000	-	6,00,00,000	6,00,00,000
Soura Capital Pvt Ltd	2,10,000	-	10,50,00,000	10,50,00,000	2,10,000	-	10,50,00,000	10,50,00,000
others								
Vishal Exports Overseas Limited	10,000	30,603	-	30,603	10,000	30,603	-	30,603
Kishore electro infra pvt ltd	4,70,000	-	47,00,000	47,00,000	4,70,000	-	47,00,000	47,00,000
Trimuthi Drugs & Pharmaceuticals Limited	9,00,000	1,13,81,512	-	1,13,81,512	9,00,000	1,13,81,512	-	1,13,81,512
The Sri Ganapathy Mills	44,790	1,04,177	-	1,04,177	44,790	1,04,177	-	1,04,177
Thirumoorthy drugs	8,00,000	46,62,451	-	46,62,451	8,00,000	46,62,451	-	46,62,451
Amar Remedies Ltd	500	72,319	-	72,319	500	72,319	-	72,319
Inventure Growth	716	37,278	-	37,278	716	37,278	-	37,278
Kothari Industrial Corporation ltd	2,60,000	2,60,000	-	2,60,000	2,60,000	2,60,000	-	2,60,000
Cindia Theatres I Pvt Ltd	4,500	-	45,000	45,000	4,500	-	45,000	45,000
PG Electroplast Ltd	10,554	20,14,721	-	20,14,721	10,754	20,52,900	-	20,52,900
Sujana Universal Ltd	3,95,000	39,95,033	-	39,95,033	3,95,000	39,95,033	-	39,95,033
Suzlon Energy Ltd	990	2,70,176	-	2,70,176	990	2,70,176	-	2,70,176
(b) Mutual Funds								
- Franklin Templeton Funds	589	6,44,813	-	6,44,813	589	6,44,813	-	6,44,813
Total Investments		5,87,86,650	63,53,84,400	69,41,71,050		4,65,81,002	61,79,90,000	66,45,71,002
<i>investments</i>								
Total		5,87,86,650	63,53,84,400	69,41,71,050		4,65,81,002	61,79,90,000	66,45,71,002

SOURA INVESTMENTS HOLDINGS PRIVATE LIMITED

Notes forming part of the financial statements

Particulars	As at 31 March , 2023	As at 31 March , 2022 Rs.
<u>Note 7 Long-term loans and advances</u>		
(a) Capital advances / Guarantee Deposits		
Unsecured, considered good - Related Parties	-	-
Unsecured, considered good - Others	-	-
	-	-
(b) Security deposits		
Unsecured, considered good - Related Parties	4,00,000	4,00,000
Unsecured, considered good - Others	-	-
	4,00,000	4,00,000
(c) Balances with government authorities	-	-
(d) loans and advances - Others		
Unsecured, considered good - Related Parties	7,89,55,052	18,04,93,669
Unsecured, considered good - Others	8,46,66,153	8,65,16,153
	16,36,21,205	26,70,09,822
Total (a+b+c+d+e+f)	16,40,21,205	26,74,09,822
<u>Note 8 Other Non-Current assets</u>		
Miscellaneous Expenditure to be Written off (refer Note (i) below)	4,86,364	5,55,844
Total	4,86,364	5,55,844
<u>Note (i) Miscellaneous Expenditure</u>		
Opening balance	5,55,844	6,25,324
Add: Additions during the Year	-	-
Less: Written off during the Year	69,480	69,480
Closing balance	4,86,364	5,55,844
<u>Note 9 Cash and cash equivalents</u>		
(a) Cash on hand	-	-
(b) Balances with banks	7,03,93,521	97,817
(c) Bank Deposit	-	-
Total	7,03,93,521	97,817
<u>Note 10 Other Current assets</u>		
Others	5,20,000	5,20,000
Total	5,20,000	5,20,000

SOURA INVESTMENTS HOLDINGS PRIVATE LIMITED

Notes forming part of the financial statements

Particulars	For the year ended 31 March, 2023 Rs.	For the year ended 31 March, 2022 Rs.
<u>Note 11 Revenue from operations</u>		
Surplus from sale of shares	1,25,467	13,07,897
Total	1,25,467	13,07,897
<u>Note 12 Other expenses</u>		
Fees, Rates and taxes	1,04,457	72,743
Bank Charges	318	-
Printing and Stationary	-	-
Misc expenses	69,480	69,480
Payments to auditors (Refer Note (i) below)	29,000	27,500
Total	2,03,255	1,69,723
Notes:		
Particulars	For the year ended 31 March, 2023 Rs.	For the year ended 31 March, 2022 Rs.
<u>(i) Payments to the auditors comprises (net of service tax input credit, where applicable):</u>		
As auditors - statutory audit	25,000	25,000
Certification charges	4,000	2,500
Total	29,000	27,500

SOURA INVESTMENTS HOLDINGS PRIVATE LIMITED

Notes forming part of the financial statements

Note 10 - Additional information forming part of the financial statements

Notes to Financial Statements forming part of the financial statements				
10.1	Related Party Disclosures			
	Relationship	Name of the related party		
	Holding Company	Loyal Credit and Investments Limited		
	Key Management Personnel	Bala Venckat Kutti, Director		
	Associate company and Enterprise over which KMP can exercise significant influence	Indowind Energy Limited Indowind Power Private Limited Indus finance limited Indonet Global Limited Indus Capital Private Limited Indus Nutri Power Pvt Ltd Perpetual Power Pvt Ltd Soura Investments Holdings Private Limited Bekae Properties Pvt Ltd Soura Capital Private Limited Everon Power Limited		
	Details of related party transactions during the year ended 31 March, 2023 and balances outstanding as at 31 March, 2023:			
	Particulars	Transaction value		
		KMP	Relatives of KMP	Enterprise over which KMP can exercise significant influence
	Non-Current Investments	-	66,59,52,967	63,63,14,740
	Security Deposits	4,00,000	-	-
	Long -term Loans & Advances	-	7,89,55,052	18,04,93,669
10.2	Earnings per share		For the year ended 31 March, 2023	For the year ended 31 March, 2022
	<u>Basic</u> <u>Total operations</u> Net profit / (loss) for the year attributable to the equity shareholders Weighted average number of equity shares Par value per share Earnings per share - Basic <u>Diluted</u> <u>Total operations</u> Net profit / (loss) for the year attributable to the equity shareholders Profit / (loss) attributable to equity shareholders (on dilution) Weighted average number of equity shares for Basic EPS Weighted average number of equity shares - for diluted EPS Par value per share Earnings per share - Diluted		13,30,503 44,40,319 10 0.2996 13,30,503 13,30,503 4440319 4440319 0.2996 0.2996	10,19,804 44,40,319 10 0.2297 10,19,804 10,19,804 4440319 4440319 10.0000 -
10.3	Deferred tax (liability) / asset		As at 31 March, 2023	As at 31 March, 2022
	<u>Tax effect of items constituting deferred tax liability</u> On difference between book balance and tax balance of fixed assets On brought forward unabsorbed depreciation loss set-off during the year Others <u>Tax effect of items constituting deferred tax assets</u> On difference between book balance and tax balance of fixed assets Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961 Net deferred tax (liability) / asset		- - - - - - -	- - - - - - -
10.4	Contingent liabilities and commitments (to the extent not provided for)		As at 31 March, 2023 Rs. In lacs	As at 31 March, 2022 Rs. In lacs
	Income Tax - various years		-	-
10.5	Foreign Exchange transactions		For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Expenditure in foreign currency Earnings in foreign exchange		- -	- -

10.6	Ratios					
	Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
	Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.00	0.00	NIL
	Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	NA	NA	--
	Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.03	0.02	0.30%
	Inventory Turnover Ratio	COGS	Average Inventory	NA	NA	--
	Trade Receivables turnover ratio	Net Sales	Average trade receivables	#DIV/0!	#DIV/0!	#DIV/0!
	Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	NA	NA	--
	Net capital turnover ratio	Sales	Working capital (CA-CL)	0.0018	2.6164	-1.00%
	Net profit ratio	Net Profit	Sales	10.6044	0.7797	12.60%
	Current Ratio	Current Assets	Current Liabilities	276.91	5.24	51.86%
	Return on Capital employed	Earnings before interest and tax	Capital Employed	0.00	0.00	0.55%
	Return on investment	Net Profit	Investment	NA	NA	--
10.7	Micro and medium scale business entities					
	There are no Micro, Small or Medium enterprises to whom the company owes dues, which are outstanding for more than 45 days during the year and also as at the end of previous year. This information, as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the company.					
10.8	Based on the information available with the Company, amounts due to small scale industrial undertaking as at 31st March, 2023 is Rs. Nil Previous year: Rs Nil.					
10.9	Previous year's figures					
	The previous years figures have been regrouped/restated wherever necessary.					
In terms of our report attached.						
For S. Vasudevan & Associates			For and on behalf of the Board of Directors			
Chartered Accountants FRN: 004569S						
S. Vasudevan Partner M.No. 027228 UDIN: 23027228BGVMUN8520 Place : Chennai Date: 21.08.2023			Bala V Kutti Director DIN - 00765036		Niranjan R Jagtap Director DIN - 01237606	