

KISHORE ELECTRO INFRA PRIVATE LIMITED

U40105TG2007PTC056159

G 1, VISHWANATH TOWERS, SAWARKAR NAGAR, NACHARAM HYDERABAD TG 500076

Balance Sheet As On 31st March, 2023

Particulars	Note No.	As at 31st March, 2023 Rs. ('000)	As at 31st March, 2022 Rs. ('000)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	₹ 15,000	₹ 15,000
(b) Reserves and surplus	2	₹ -70,677	₹ -62,647
(c) Share application money pending Allotment		₹ -	₹ 379
2 Non-current liabilities			
(a) Long-term borrowings	3	₹ 1,15,629	₹ 1,26,666
(b) Deferred tax liabilities (net)	18	₹ -	₹ -
3 Current liabilities			
(a) Short Term Borrowings		₹ -	₹ -
(b) Trade payables	4	₹ 99	₹ 122
(c) Other current liabilities		₹ -	₹ -
(d) Short-term provisions	5	₹ 1,002	₹ 111
TOTAL		₹ 61,053	₹ 79,631
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	₹ 49,428	₹ 62,301
(b) Non-current investments		₹ -	₹ -
(c) Deferred Tax Assets(Net)	18	₹ 802	₹ -
(d) Long term loan and advances	7	₹ 88	₹ 88
2 Current assets			
(a) Inventories		₹ -	₹ -
(b) Trade receivables	8	₹ 7,096	₹ 16,020
(c) Cash and cash equivalents	9	₹ 1,113	₹ 421
(d) Short-term loans and advances	10	₹ 1,271	₹ 140
(e) Other Current Assets	11	₹ 1,255	₹ 660
TOTAL		₹ 61,053	₹ 79,631

See accompanying notes forming part of the financial statements
In terms of our report attached.

For PSMG & Associates
Chartered Accountants



Pankaj Singhal
Partner
Place: Bangalore
Date: 26/09/2023

FOR AND ON BEHALF OF BOARD OF DIRECTORS

[Signature]

SRIDHAR DASS
RAMAMOORTHY
DIRECTOR
DIN: 01265823

[Signature]

BALRAJ VISHWANATH
DIRECTOR
DIN: 01795175

KISHORE ELECTRO INFRA PRIVATE LIMITED

U40105TG2007PTC056159

G 1, VISHWANATH TOWERS, SAWARKAR NAGAR, NACHARAM HYDERABAD TG 500076

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

Particulars	Note No.	For the year ended 31st March, 2023	For the year ended 31st March, 2022
A CONTINUING OPERATIONS		Rs. ('000)	Rs. ('000)
1 Revenue from operations	12	₹ 11,946	₹ 12,540
2 Other Income	13	₹ 13,330	-
3 Total Revenue (1+2)		₹ 25,275	₹ 12,540
4 Expenses			
(a) Cost of materials consumed	14	₹ 367	₹ 481
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(c) Employee benefits expenses	15	₹ 928	₹ 1,373
(d) Finance costs	16	₹ 10,724	₹ 1,300
(e) Depreciation and amortisation expenses	6	₹ 8,129	₹ 10,408
(f) Other expenses	17	₹ 13,958	₹ 3,756
Total Expenses		₹ 34,107	₹ 17,318
5 Profit / (Loss) before tax (3 - 4)		₹ -8,832	₹ -4,778
6 Tax Expense:			
(a) Current tax expense		₹ -	₹ -
(b) (Less) : MAT credit (where applicable)		₹ -	₹ -
(c) Current tax expense relating to prior years		₹ -	₹ -
(d) Net current tax expense		₹ -	₹ -
(e) Deferred tax income	18	₹ 802	₹ -
7 Profit / (Loss) from continuing operations (5-6)		₹ -8,030	₹ -4,778
Earning per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

In terms of our report attached.

For PSMG & Associates

Chartered Accountants



Pankaj Singhal

Partner

Place: Bangalore

Date: 26/09/2023

For and on behalf of the Board of Directors

[Signature]

**SRIDHAR DASS
RAMAMOORTHY
DIRECTOR
DIN: 01265823**

[Signature]

**BALRAJ VISHWANATH
DIRECTOR
DIN: 01795175**

KISHORE ELECTRO INFRA PRIVATE LIMITED
Statement of Cash Flows
For the Years Ending March 31, 2023

	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
	Rs ('000)		Rs ('000)	
Cash Flows from Operating Activities				
Net Income				
Add: Expenses Not Requiring Cash:				
Depreciation		₹ -8,030		₹ -4,778
Other (Loss on Sale of Fixed Asset)		₹ 8,129		₹ 10,408
Less:- Income Not Require Cash (SAM Written Off)		₹ 11,242		
SAM Written Off				
Deferred Tax Income		₹ 379		
		₹ 802		
Add:- Decrease in Current Assets :-		₹ 10,161		₹ 5,830
Trade receivables				
Short-term loans and advances	₹ 8,924			
Other current assets				
Less :- Increase in Current Assets :-				
Short-term loans and advances				₹ 928
Trade receivable	₹ 1,131			
Other current assets				₹ 135
	₹ 595			₹ 7,095
Add:- Increase in Current Liability :		₹ 7,199		₹ -6,302
Short Term Borrowings				
Trade payables				
Other current liabilities				
Short-term provisions				₹ 8
Less:- Decrease in Current Liabilities-		₹ 890		₹ 8
Trade payables		₹ 890		
Short Term Provision				
Other current liabilities		₹ 22		
				₹ 972
Net Cash from Operating Activities		₹ 18,228		₹ -1,636
Cash Flows from Investing Activities				
Add:- Sale of Fixed Assets				
Less:- Purchase of Fixed Assets		₹ 300		
Less:- Investments Increased		₹ 6,799		₹ 80
Net Cash Used for Financing Activities		₹ -6,499		₹ -80
Cash Flows from Investing Activities				
Add :- Share Capital				
Add :- Long-term borrowings				
Add :- Average consumption Deposit		₹ -11,037		₹ 850
Net Cash from Financing Activities		₹ -11,037		₹ 850
NET INCREASE/(DECREASE) IN CASH		₹ 691		₹ -866
CASH, & CASH EQUIVALENT AT THE BEGINNING OF YEAR		₹ 421		₹ 1,287
CASH, & CASH EQUIVALENT AT THE END OF YEAR		₹ 1,113		₹ 421

For PSMG & Associates
Chartered Accountants



Pankaj Singhal
Partner
Place: Bangalore
Date: 26/09/2023

FOR AND ON BEHALF OF BOARD OF DIRECTORS

[Signature]

SRIDHAR DASS
RAMAMOORTHY
DIRECTOR
DIN: 01265823

[Signature]

BALRAJ VISHWANATH
DIRECTOR
DIN: 01795175

KISHORE ELECTRO INFRA PRIVATE LIMITED
Notes forming part of the financial statements

Ref No.	Note	Particulars
	1	Corporate information The financial statements comprise financial statements of KISHORE ELECTRO INFRA PRIVATE LIMITED (the Company) for the year ended 31st March, 2023. The company is a private limited company established in the year 2017 and is incorporated in India. The address of its registered office is G 1, VISHWANATH TOWERS, SAWARKAR NAGAR, NACHARAM HYDERABAD TG 500076 The Company, KISHORE ELECTRO INFRA PRIVATE LIMITED is a Electricity generation company. The Financial Statements for the year ended 31st March, 2023 were approved by the Board of Directors and authorised for issue on 30th November, 2023.
AS 1.1	2	Significant accounting policies (Illustrative)
	2.1	Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
	2.2	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
AS 3.5.2	2.3	Cash and cash equivalents (for purposes of Cash Flow Statement) Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
	2.4	Cash flow statement Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
AS 10	2.5	Depreciation and amortisation Depreciation has been provided on the written down value as per the rates prescribed in Schedule II to the Companies Act, 2013 and AS 10 "Property, Plant and Equipment". The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation method is revised to reflect the changed pattern.
	2.6	Revenue recognition Sale of Services Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax. Income from services Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable. Revenues from maintenance contracts are recognised pro-rata over the period of the contract.
AS 9.12		

KISHORE ELECTRO INFRA PRIVATE LIMITED
Notes forming part of the financial statements

Ref No.	Note	Particulars
	1	Corporate information
		The financial statements comprise financial statements of KISHORE ELECTRO INFRA PRIVATE LIMITED (the Company) for the year ended 31st March, 2023. The company is a private limited company established in the year 2017 and is incorporated in India. The address of its registered office is G 1, VISHWANATH TOWERS, SAWARKAR NAGAR, NACHARAM HYDERABAD TG 500076. The Company, KISHORE ELECTRO INFRA PRIVATE LIMITED is a Electricity generation company. The Financial Statements for the year ended 31st March, 2023 were approved by the Board of Directors and authorised for issue on 30th November, 2023.
AS 1.1	2	Significant accounting policies (Illustrative)
	2.1	Basis of accounting and preparation of financial statements
		The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
	2.2	Use of estimates
		The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
AS 3.5.2	2.3	Cash and cash equivalents (for purposes of Cash Flow Statement)
		Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
	2.4	Cash flow statement
		Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
AS 10	2.5	Depreciation and amortisation
		Depreciation has been provided on the written down value as per the rates prescribed in Schedule II to the Companies Act, 2013 and AS 10 "Property, Plant and Equipment".
		The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation method is revised to reflect the changed pattern.
	2.6	Revenue recognition
		Sale of Services Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.
AS 9.12		Income from services Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable. Revenues from maintenance contracts are recognised pro-rata over the period of the contract.

KISHORE ELECTRO INFRA PRIVATE LIMITED
Notes forming part of the financial statements

Note 2 Significant accounting policies (contd.)

Ref No.	Note	Particulars
AS 9.13	2.7	Other income Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.
AS 10.20 AS 10.23	2.8	Tangible fixed assets Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Fixed assets acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.
AS 10.22		Fixed assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Fixed assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident.
AS 10.24		Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the Balance Sheet.
	2.9	Employee benefits Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.
AS 22.20 AS 22.21 AS 22.15 AS 22.17 AS 22.26 AS 22.29	2.10	Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability. Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.
	2.11	Goods and Service tax input credit Goods and Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.

KISHORE ELECTRO INFRA PRIVATE LIMITED
G 1, VISHWANATH TOWERS, SAWARKAR NAGAR, NACHARAM HYDERABAD TG 500076
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 1 SHARE CAPITAL

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares ('000)	Rs. ('000)	Number of shares ('000)	Rs. ('000)
(a) Authorised				
Equity shares of Rs.10/- each with voting rights	1600	16,000	1600	16,000
(b) Issued, Subscribed and Paid up				
Equity shares of Rs.10 each with voting rights	1500	15,000	1500	15,000
Total	1,500	15,000	1,500	15,000
List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Ramraj Viswanath	1,00,000	6.67	10	10,00,000
Balraj Viswanath	1,00,000	6.67	10	10,00,000
Shakuntala Viswanath	1,00,000	6.67	10	10,00,000
Bala V Kutti	4,30,000	28.67	10	43,00,000
Soura Investment Holdings Pvt Ltd	4,70,000	31.33	10	47,00,000
Bhavanam Padmavathi	3,00,000	20.00	10	30,00,000
TOTAL	15,00,000	100		1,50,00,000

In terms of our report attached.

For PSMG & Associates
Chartered Accountants

For and on behalf of the Board of Directors



Pankaj Singh
Partner
Place: Bangalore
Date: 26/09/2023

(Signature)

SRIDHAR DASS RAMAMOORTHY

DIRECTOR
DIN: 01265823

(Signature)

BALRAJ
VISHWANATH
DIRECTOR
DIN: 01795175

KISHORE ELECTRO INFRA PRIVATE LIMITED
G 1, VISHWANATH TOWERS, SAWARKAR NAGAR, NACHARAM HYDERABAD TG 500076
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs. ('000)	Rs. ('000)
Security Premium	₹ 7,404	₹ 7,404
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	₹ -70,051	₹ -65,273
Add: Profit / (Loss) for the year	₹ -8,030	₹ -4,778
Closing balance	₹ -78,081	₹ -70,051
Total	₹ -70,677	₹ -62,647

Note 3 Long TERM BORROWINGS

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs. ('000)	Rs. ('000)
Everon Power Ltd (New Loan)	₹ 8,022	₹ 7,500
Everon Power Pvt Ltd	₹ 82,267	₹ 1,08,966
Indus Finance Ltd	₹ 15,339	₹ -
Non-convertible debenture- Indus Capital Pvt Ltd	₹ -	₹ -
Loan from Directors- Reimbursement	₹ 10,000	₹ 10,000
Sub-Total Unsecured Loan	₹ -	₹ 200
TOTAL	₹ 1,15,629	₹ 1,26,666

Note 4 TRADE PAYABLE

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs. ('000)	Rs. ('000)
Creditors	₹ 92	₹ 92
Payable to Others	₹ 8	₹ -
Audit Fee	₹ -	₹ 30
Total	₹ 99	₹ 122

Note 5 SHORT TERM PROVISIONS

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs. ('000)	Rs. ('000)
(a) Provision for employee benefits		
Salary Payable	₹ 58	₹ 95
(b) Provision - for TAX		
TDS Payable	₹ 859	₹ 7
GST Payable	₹ 36	₹ 1
Provident Fund Payable	₹ 8	₹ 8
Other Provisions (Audit Fees)	₹ 40	₹ -
Total	₹ 1,002	₹ 111

In terms of our report attached.

For PSMG & Associates
Chartered Accountants

(Signature)
PSMG & ASSOCIATES
FRN 008567C
Partnership Firm
Partner

Place: Bangalore
Date: 26/09/2023

For and on behalf of the Board of Directors

(Signature)
SRIDHAR DASS
RAMAMOORTHY
DIRECTOR
DIN: 01265823

(Signature)
BALRAJ VISHWANATH
DIRECTOR
DIN: 01795175

KISHORE ELECTRO INFRA PRIVATE LIMITED
G 1, VISHWANATH TOWERS, SAWARKAR NAGAR, NACHARAM HYDERABAD TG 500076

Note 7 Deposit

Particulars	As at 31 March, 2023 Rs. ('000)	As at 31 March, 2022 Rs. ('000)
Average consumption Deposit-HT 2020-21	₹ 60	₹ 60
Reconnect Energy- PPS and APS	₹ 28	₹ 28
Total	₹ 88	₹ 88

Note 8 TRADE RECEIVABLES

Particulars	As at 31 March, 2023 Rs. ('000)	As at 31 March, 2022 Rs. ('000)
a) Less than six month	₹ 5,507	₹ 6,311
b) More than six month	₹ 1,583	₹ 9,710
All unsecured and good unless otherwise specified.	₹ -	₹ -
TDS Receivable	₹ 7	₹ -
GST Receivable	₹ -	₹ -
Interest Receivable	₹ -	₹ -
Total	₹ 7,096	₹ 16,020

Note 9 CASH AND CASH EQUIVALENTS

Particulars	As at 31 March, 2023 Rs. ('000)	As at 31 March, 2022 Rs. ('000)
A) Cash in Hand	₹ 276	₹ 279
B) Cash at Bank	₹ -	₹ -
Andhra Bank- Hyderabad	₹ 40	₹ 40
DCB Bank-Guntur	₹ 51	₹ 51
Axis Bank Account	₹ 746	₹ -
DCB LTD- Chennai	₹ -	₹ 52
Total	₹ 1,113	₹ 421

Note 10 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31 March, 2023 Rs. ('000)	As at 31 March, 2022 Rs. ('000)
Vinod Sakaram	₹ -	₹ -
Jayabalan Nadar	₹ 68	₹ 68
IVRCL	₹ -	₹ -
Kishore Infra Pvt Ltd- Hyderabad	₹ -	₹ -
Salman Steel Traders	₹ -	₹ -
Somesh Kumar	₹ -	₹ -
Sridhar	₹ 1	₹ -
Advance Paid to Creditors	₹ 52	₹ 72
TVL Electricals	₹ 28	₹ -
Premier Energies Limited	₹ 1,122	₹ -
Total	₹ 1,271	₹ 140

Note 11 OTHER CURRENT ASSETS

Particulars	As at 31 March, 2023 Rs. ('000)	As at 31 March, 2022 Rs. ('000)
Solar Energy Stock	₹ 1,255	₹ 660
Preliminary Expenses	₹ -	₹ -
Total	₹ 1,255	₹ 660

In terms of our report attached.

For PSMG & Associates

Chartered Accountants

PSMG & ASSOCIATES

ERN 008907C

Pankaj Singh

Partner

Place: Bangalore

Date: 26/09/2023

For and on behalf of the Board of Directors

Sridhar Dass

SRIDHAR DASS
RAMAMOORTHY
DIRECTOR
DIN: 01265823

Balraj Vishwanath

BALRAJ VISHWANATH
DIRECTOR
DIN: 01795175

KISHORE ELECTRO INFRA PRIVATE LIMITED
G 1, VISHWANATH TOWERS, SAWARKAR NAGAR, NACHARAM HYDERABAD TG 500076

Note 12 REVENUE FROM OPERATIONS

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. ('000)	Rs. ('000)
Sale of Goods		
Solar power	₹ 11,351	₹ 13,469
Increase or decrease of solar power	₹ 594	₹ -928
Total - Sale of Goods	₹ 11,946	₹ 12,540

Note 13 OTHER INCOME

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. ('000)	Rs. ('000)
Share application Money Pending Allotment - considered as Income	₹ 379	₹ -
Interest Payable to Everon Written off	₹ 12,950	₹ -
IGST Payable @5% Written Off	₹ 1	₹ -
Total	₹ 13,330	₹ -

Note 14 Direct Expenses

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. ('000)	Rs. ('000)
HT Bill- Current Period	₹ 235	₹ 193
Other charges-HT bill	₹ -	₹ -
Bay and PE charges	₹ -	₹ -
(For the year 2020-2021 & 2021-2022)		
HT Bill- Prior Period	₹ 132	₹ 288
(For the month of Aug 19 to Mar 20)		
Total	₹ 367	₹ 481

Note 15 EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. ('000)	Rs. ('000)
Salaries and wages	₹ 777	₹ 1,212
EPF-Employee Contribution	₹ 51	₹ 51
Directors Remuneration	₹ -	₹ -
Incentive	₹ -	₹ -
Staff Welfare	₹ 100	₹ 110
Total	₹ 928	₹ 1,373

In terms of our report attached.

For PSMG & Associates

Chartered Accountants

Pankaj Singh

PSMG & ASSOCIATES

FRN 000507C

Chartered Accountants

Pankaj Singh

Partner

Place: Bangalore

Date: 26/09/2023

For and on behalf of the Board of Directors

Sridhar Dass

SRIDHAR DASS

RAMAMOORTHY

DIRECTOR

DIN: 01265823

Balraj Vishwanath

BALRAJ VISHWANATH

DIRECTOR

DIN: 01795175

Note 16 FINANCE COST

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. ('000)	Rs. ('000)
Interest on Loan and Debenture		
Everon	8,386	-
Indus capital-Debenture	1,300	1,300
Indus Finance Ltd	1,037	-
Total	10,724	1,300

Note 17 OTHER EXPENSES

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. ('000)	Rs. ('000)
Advertisement	-	20
Bank Charges	0	-
Business Promotion	20	30
Conveyance	60	77
Fees, Rates and Taxes	388	598
Insurance Expenses	112	111
Misc Exp	176	137
Postage	1	-
Printing and Stationary	8	6
Repair & Maintenance	1,677	2,538
Telephone	15	23
Tour and Travelling Exp	249	201
Vehicle Maintenance	10	16
Prior Period Expenses	-	-
Loss on sale of Fixed Assets	11,242	-
Total	13,958	3,756

In terms of our report attached.

For PSMG & Associates
Chartered Accountants



Pankaj Singhal
Partner
Place: Bangalore
Date: 26/09/2023

For and on behalf of the Board of Directors

[Signature]

SRIDHAR DASS
RAMAMOORTHY
DIRECTOR
DIN: 01265823

[Signature]

BALRAJ VISHWANATH
DIRECTOR
DIN: 01795175

KISHORE ELECTRO INFRA PRIVATE LIMITED
G 1, VISHWANATH TOWERS, SAWARKAR NAGAR, NACHARAM H
STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2022

Note - 6

STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2022													
PARTICULARS	Depreciation Rate	G R O S S ----- B L O C K					D E P R E C I A T I O N					N E T B L O C K	
		AS ON	ADDITIONS	SALE	AS ON	UP TO	FOR THE	Depreciation	AS ON	AS ON	AS ON		
												01/04/2022	During the Year
Land		₹ 15,302	₹ -	₹ -	₹ 15,302	₹ -	-	₹ -	-	₹ -	₹ 15,302	₹ 15,302	
Building	7.69%	₹ 12,257	₹ -	₹ -	₹ 12,257	₹ 7,827	943	₹ -	-	₹ 8,769	₹ 3,488	₹ 4,431	
Solar 1 MW- Guntur	7.69%	₹ 1,22,985	₹ -	₹ 33,447	₹ 89,538	₹ 80,544	6,886	₹ -	21,905	₹ 65,525	₹ 24,013	₹ 42,441	
UPS 3.00 KVA	7.69%	₹ 60	₹ -	₹ -	₹ 60	₹ 9	5	₹ -	-	₹ 14	₹ 46	₹ 51	
Laptop	20.00%	₹ -	₹ 27	₹ -	₹ 27	₹ -	3	₹ -	-	₹ 3	₹ 25	₹ -	
Printer	20.00%	₹ -	₹ 17	₹ -	₹ 17	₹ -	2	₹ -	-	₹ 2	₹ 15	₹ -	
Camera	20.00%	₹ -	₹ 265	₹ -	₹ 265	₹ -	27	₹ -	-	₹ 27	₹ 239	₹ -	
Repowering Panels-Solar	7.69%	₹ -	₹ 6,489	₹ -	₹ 6,489	₹ -	249	₹ -	-	₹ 249	₹ 6,239	₹ -	
Air Conditioner	20.00%	₹ 80	₹ -	₹ -	₹ 80	₹ 3	16	₹ -	-	₹ 19	₹ 61	₹ 77	
TOTAL		₹ 1,50,684	₹ 6,799	₹ 33,447	₹ 1,24,036	₹ 88,383	₹ 8,129	₹ 21,905	₹ 74,608	₹ 49,428	₹ 62,301		
PREVIOUS YEAR													

Note- As per RPSSG scheme Rate of Depreciation is instructed at 7.69% under SLM Method

Note- As per RPSSG scheme Rate of Depreciation is instructed at 7.69% under SLM Method

As per our report of even date attached
 For PSMG & Associates
 Chartered Accountants



Pankaj Singh
 Partner
 Place: Bangalore
 Date: 26/09/2023

For and On behalf of Board of Directors

(Signature)

SRIDHAR DASS RAMAMOORTHY
 DIRECTOR
 DIN: 01265823

(Signature)

BAL RAO VISHWANATH
 DIRECTOR
 DIN: 01795175

NOTE-18**Calculation of Deferred Tax**

Rs. ('000)

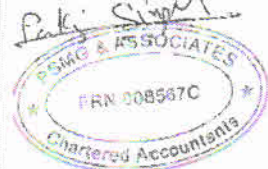
		Taxable Income	
		Accounting Income	(8,832)
		Add: Dep cos act	8,129
			<u>(702)</u>
		Less: Dep IT Act	7,396
		Add: Expenses Disallowed as	
		per IT Act	2,350
Accounting Income or PBT	(8,832)	IT Income	<u>(5,749)</u>
Tax on accounting Income	(2,296)	Prov fot I.T	<u>(1,495)</u>

Since PBT is Less than Taxable Income there is Deferred Tax Asset.

Hence Deferred Tax Asset	802
opening Balance	-
Closing Balance	802

For PSMG & Associates

Chartered Accountants

**PANKAJ SINGHAL**

Partner

Place: Bangalore

Date: 26/09/2023

For and on behalf of the Board of Directors

**SRIDHAR DASS
RAMAMOORTHY
DIRECTOR
DIN: 01265823**

**BALRAJ VISHWANATH
DIRECTOR
DIN: 01795175**