

| <b>KISHORE ELECTRO INFRA PRIVATE LIMITED</b><br><b>U40105TG2007PTC056159</b><br><b>G 1, VISHWANATH TOWERS, SAWARKAR NAGAR, NACHARAM HYDERABAD TG 500076</b><br><b>Balance Sheet As On 31st March, 2022</b> |          |                               |                               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-------------------------------|-------------------------------|
| Particulars                                                                                                                                                                                                | Note No. | As at 31st March, 2022<br>Rs. | As at 31st March, 2021<br>Rs. |
| <b>A EQUITY AND LIABILITIES</b>                                                                                                                                                                            |          |                               |                               |
| <b>1 Shareholders' funds</b>                                                                                                                                                                               |          |                               |                               |
| (a) Share capital                                                                                                                                                                                          | 1        | 1,50,00,000                   | 1,50,00,000                   |
| (b) Reserves and surplus                                                                                                                                                                                   | 2        | (6,26,46,781)                 | (5,78,68,945)                 |
| (c) Share application money pending Allotment                                                                                                                                                              |          | 3,78,924                      | 3,78,924                      |
| <b>2 Non-current liabilities</b>                                                                                                                                                                           |          |                               |                               |
| (a) Long-term borrowings                                                                                                                                                                                   | 3        | 12,66,65,983                  | 12,58,15,983                  |
| (b) Deferred tax liabilities (net)                                                                                                                                                                         |          | -                             | -                             |
| <b>3 Current liabilities</b>                                                                                                                                                                               |          |                               |                               |
| (a) Short Term Borrowings                                                                                                                                                                                  |          | -                             | -                             |
| (b) Trade payables                                                                                                                                                                                         | 4        | 1,21,630                      | 1,13,725                      |
| (c) Other current liabilities                                                                                                                                                                              |          | -                             | -                             |
| (d) Short-term provisions                                                                                                                                                                                  | 5        | 1,11,304                      | 10,83,201                     |
| <b>TOTAL</b>                                                                                                                                                                                               |          | <b>7,96,31,060</b>            | <b>8,45,22,888</b>            |
| <b>B ASSETS</b>                                                                                                                                                                                            |          |                               |                               |
| <b>1 Non-current assets</b>                                                                                                                                                                                |          |                               |                               |
| (a) Fixed assets                                                                                                                                                                                           |          |                               |                               |
| (i) Tangible assets                                                                                                                                                                                        | 6        | 6,23,00,737                   | 7,26,28,556                   |
| (b) Non-current investments                                                                                                                                                                                |          | -                             | -                             |
| (c) Deferred Tax Assets(Net)                                                                                                                                                                               |          | -                             | -                             |
| (d) Long term loan and advances                                                                                                                                                                            | 7        | 87,900                        | 87,900                        |
| <b>2 Current assets</b>                                                                                                                                                                                    |          |                               |                               |
| (a) Inventories                                                                                                                                                                                            |          | -                             | -                             |
| (b) Trade receivables                                                                                                                                                                                      | 8        | 1,60,20,394                   | 89,25,395                     |
| (c) Cash and cash equivalents                                                                                                                                                                              | 9        | 4,21,467                      | 12,87,379                     |
| (d) Short-term loans and advances                                                                                                                                                                          | 10       | 1,40,161                      | 5,161                         |
| (e) Other Current Assets                                                                                                                                                                                   | 11       | 6,60,401                      | 15,00,498                     |
| <b>TOTAL</b>                                                                                                                                                                                               |          | <b>7,96,31,060</b>            | <b>8,45,22,888</b>            |

See accompanying notes forming part of the financial statements  
in terms of our report attached.

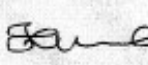
For PSMG & Associates

Chartered Accountants



Pankaj Singh  
Partner  
Place: Bangalore  
Date: 26/09/2022

FOR AND ON BEHALF OF BOARD OF DIRECTORS

  
 MANOHARAN  
 VENKATRAMAN KUTTI  
 DIRECTOR  
 DIN: 08780914

  
 BALRAJ VISHWANATH  
 DIRECTOR  
 DIN: 01795175



| <b>KISHORE ELECTRO INFRA PRIVATE LIMITED</b><br><b>U40105TG2007PTC056159</b><br><b>G 1, VISHWANATH TOWERS, SAWARKAR NAGAR, NACHARAM HYDERABAD TG 500076</b><br><b>STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022</b> |          |                                        |                                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------------------------------------|----------------------------------------|
| Particulars                                                                                                                                                                                                                                   | Note No. | For the year ended<br>31st March, 2022 | For the year ended<br>31st March, 2021 |
|                                                                                                                                                                                                                                               |          | Rs.                                    | Rs.                                    |
| <b>A CONTINUING OPERATIONS</b>                                                                                                                                                                                                                |          |                                        |                                        |
| 1 Revenue from operations                                                                                                                                                                                                                     | 12       | 1,25,40,462                            | 1,38,63,773                            |
| 2 Other Income                                                                                                                                                                                                                                | 13       | -                                      | 1,41,000                               |
| <b>3 Total Revenue (1+2)</b>                                                                                                                                                                                                                  |          | <b>1,25,40,462</b>                     | <b>1,40,04,773</b>                     |
| <b>4 Expenses</b>                                                                                                                                                                                                                             |          |                                        |                                        |
| (a) Cost of materials consumed                                                                                                                                                                                                                | 14       | 4,80,935                               | 6,68,721                               |
| (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                                                                                                                                             |          | -                                      | -                                      |
| (c) Employee benefits expenses                                                                                                                                                                                                                | 15       | 13,73,196                              | 14,21,525                              |
| (d) Finance costs                                                                                                                                                                                                                             | 16       | 13,00,000                              | 1,42,49,564                            |
| (e) Depreciation and amortisation expenses                                                                                                                                                                                                    | 6        | 1,04,07,818                            | 1,02,46,520                            |
| (f) Other expenses                                                                                                                                                                                                                            | 17       | 37,56,349                              | 29,50,256                              |
| <b>Total Expenses</b>                                                                                                                                                                                                                         |          | <b>1,73,18,298</b>                     | <b>2,95,36,587</b>                     |
| <b>5 Profit / (Loss) before tax (3 - 4)</b>                                                                                                                                                                                                   |          | <b>(47,77,836)</b>                     | <b>(1,55,31,814)</b>                   |
| <b>6 Tax Expense:</b>                                                                                                                                                                                                                         |          |                                        |                                        |
| (a) Current tax expense                                                                                                                                                                                                                       |          | -                                      | -                                      |
| (b) (Less) : MAT credit (where applicable)                                                                                                                                                                                                    |          | -                                      | -                                      |
| (c) Current tax expense relating to prior years                                                                                                                                                                                               |          | -                                      | -                                      |
| (d) Net current tax expense                                                                                                                                                                                                                   |          | -                                      | -                                      |
| (e) Deferred tax                                                                                                                                                                                                                              |          | -                                      | -                                      |
| <b>7 Profit / (Loss) from continuing operations (5-6)</b>                                                                                                                                                                                     |          | <b>(47,77,836)</b>                     | <b>(1,55,31,814)</b>                   |

Earning per equity share:

|             |        |         |
|-------------|--------|---------|
| (1) Basic   | (3.19) | (10.35) |
| (2) Diluted | (3.19) | (10.35) |

In terms of our report attached.

For PSMG & Associates  
Chartered Accountants



Pankaj Singhal  
Partner

Place: Bangalore  
Date: 26/09/2022

For and on behalf of the Board of Directors

*Manoharan*

MANOHARAN  
VENKATRAMAN KUTTI  
DIRECTOR  
DIN: 08780914

*Balraj Vishwanath*

BALRAJ VISHWANATH  
DIRECTOR  
DIN: 01795175



| KISHORE ELECTRO INFRA PRIVATE LIMITED                       |                                        |                                        |
|-------------------------------------------------------------|----------------------------------------|----------------------------------------|
| Statement of Cash Flows                                     |                                        |                                        |
| For the Years Ending March 31, 2022                         |                                        |                                        |
|                                                             | For the year ended<br>31st March, 2022 | For the year ended<br>31st March, 2021 |
|                                                             | Rs                                     | Rs                                     |
| <b>Cash Flows from Operating Activities</b>                 |                                        |                                        |
| Net Income                                                  | (47,77,836)                            | (1,55,31,814)                          |
| <b>Add: Expenses Not Requiring Cash:</b>                    |                                        |                                        |
| Depreciation                                                | 1,04,07,818                            | 1,02,46,520                            |
| Income Tax                                                  | -                                      | -                                      |
| Deferred Tax                                                | -                                      | -                                      |
| Other                                                       | 56,29,982                              | (52,85,293)                            |
| <b>Add:- Decrease in Current Assets :-</b>                  |                                        |                                        |
| Trade receivables                                           | -                                      | -                                      |
| Short-term loans and advances                               | -                                      | 8,20,998                               |
| Other current assets                                        | 9,28,097                               | -                                      |
| <b>Less :- Increase in Current Assets :-</b>                |                                        |                                        |
| Inventories                                                 | -                                      | -                                      |
| Short-term loans and advances                               | 1,35,000                               | -                                      |
| Trade receivable                                            | 70,94,999                              | (28,88,650)                            |
| Other current assets                                        | -                                      | (2,04,491)                             |
|                                                             | (63,01,902)                            | (22,72,143)                            |
| <b>Add:- Increase in Current Liability :</b>                |                                        |                                        |
| Short Term Borrowings                                       | -                                      | -                                      |
| Trade payables                                              | 7,905                                  | 20,197                                 |
| Other current liabilities                                   | -                                      | 22,575                                 |
| Short-term provisions                                       | -                                      | -                                      |
|                                                             | 7,905                                  | 42,772                                 |
| <b>Less:- Decrease in Current Liabilities-</b>              |                                        |                                        |
| Trade payables                                              | -                                      | -                                      |
| Short Term Provision                                        | 9,71,897                               | -                                      |
| Other current liabilities                                   | -                                      | -                                      |
|                                                             | -                                      | -                                      |
| <b>Net Cash from Operating Activities</b>                   | <b>(16,35,912)</b>                     | <b>(75,14,664)</b>                     |
| <b>Cash Flows from Investing Activities</b>                 |                                        |                                        |
| Add:- Sale of Fixed Assets                                  | -                                      | -                                      |
| Less: Purchase of New Equipment                             | 80,000                                 | 41,15,000                              |
| Less: Investments Increased                                 | -                                      | -                                      |
| <b>Net Cash Used for Investing Activities</b>               | <b>(80,000)</b>                        | <b>(41,15,000.00)</b>                  |
| <b>Cash Flows from Financing Activities</b>                 |                                        |                                        |
| Add Share Capital                                           | -                                      | -                                      |
| Add Long-term borrowings                                    | 8,50,000                               | 1,25,28,347                            |
| Add Average consumption Deposit                             | -                                      | (60,400)                               |
|                                                             | 8,50,000                               | 1,24,67,947                            |
| <b>Net Cash from Financing Activities</b>                   | <b>8,50,000</b>                        | <b>1,24,67,947</b>                     |
| <b>NET INCREASE/(DECREASE) IN CASH</b>                      | <b>(8,65,912)</b>                      | <b>8,38,283</b>                        |
| <b>CASH, &amp; CASH EQUIVALENT AT THE BEGINNING OF YEAR</b> | <b>12,87,379</b>                       | <b>4,49,096</b>                        |
| <b>CASH, &amp; CASH EQUIVALENT AT THE END OF YEAR</b>       | <b>4,21,467</b>                        | <b>12,87,379</b>                       |

For PSMG & Associates  
Chartered Accountants



Pankaj Singhal  
Partner  
Place: Bangalore  
Date: 26/09/2022

FOR AND ON BEHALF OF BOARD OF DIRECTORS

MANOHARAN VENKATRAMAN  
KUTTI  
DIRECTOR  
DIN: 08780914

BALRAJ VISHWANATH  
DIRECTOR  
DIN: 01795175

**KISHORE ELECTRO INFRA PRIVATE LIMITED**  
**G 1, VISHWANATH TOWERS, SAWARKAR NAGAR, NACHARAM HYDERABAD TG 500076**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 1 SHARE CAPITAL**

| Particulars                                                                          | As at 31 March, 2022 |                    | As at 31 March, 2021 |                    |
|--------------------------------------------------------------------------------------|----------------------|--------------------|----------------------|--------------------|
|                                                                                      | Number of shares     | Rs.                | Number of shares     | Rs.                |
| (a) Authorised<br>Equity shares of Rs.10/- each with voting rights                   | 16,00,000            | 1,60,00,000        | 16,00,000            | 1,60,00,000        |
| (b) Issued, Subscribed and Paid up<br>Equity shares of Rs.10 each with voting rights | 15,00,000            | 1,50,00,000        | 15,00,000            | 1,50,00,000        |
| <b>Total</b>                                                                         | <b>15,00,000</b>     | <b>1,50,00,000</b> | <b>15,00,000</b>     | <b>1,50,00,000</b> |

**List of Shareholders holding more than 5% share capital**

| Name of Shareholders | No. of Shares    | %          | Value/Share | Total Value        |
|----------------------|------------------|------------|-------------|--------------------|
| Ramraj Viswanath     | 1,00,000         | 6.67       | 10          | 10,00,000          |
| Balraj Viswanath     | 1,00,000         | 6.67       | 10          | 10,00,000          |
| Shakuntala Viswanath | 1,00,000         | 6.67       | 10          | 10,00,000          |
| Bala V Kutti         | 4,30,000         | 28.67      | 10          | 43,00,000          |
| Ind Eco Venture      | 4,70,000         | 31.33      | 10          | 47,00,000          |
| Padmavathi           | 3,00,000         | 20.00      | 10          | 30,00,000          |
| <b>TOTAL</b>         | <b>15,00,000</b> | <b>100</b> |             | <b>1,50,00,000</b> |

In terms of our report attached.

**For PSMG & Associates**  
**Chartered Accountants**



**Pankaj Singhal**  
**Partner**  
**Place: Bangalore**  
**Date: 26/09/2022**

**For and on behalf of the Board of Directors**

*Manoharan Venkatraman*

**MANOHARAN VENKATRAMAN**  
**KUTTI**  
**DIRECTOR**  
**DIN: 08780914**

*Balraj Viswanath*

**BALRAJ**  
**VISHWANATH**  
**DIRECTOR**  
**DIN: 01795175**



KISHORE ELECTRO INFRA PRIVATE LIMITED  
G 1, VISHWANATH TOWERS, SAWARKAR NAGAR, NACHARAM HYDERABAD TG 500076  
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

**Note 2 RESERVES AND SURPLUS**

| Particulars                                         | As at 31 March, 2022 | As at 31 March, 2021 |
|-----------------------------------------------------|----------------------|----------------------|
|                                                     | Rs.                  | Rs.                  |
| Security Premium                                    | 74,04,490            | 74,04,490            |
| Surplus / (Deficit) in Statement of Profit and Loss |                      |                      |
| Opening balance                                     | (6,52,73,435)        | (4,97,41,621)        |
| Add: Profit / (Loss) for the year                   | (47,77,836)          | (1,55,31,814)        |
| Closing balance                                     | (7,00,51,271)        | (6,52,73,435)        |
| <b>Total</b>                                        | <b>(6,26,46,781)</b> | <b>(5,78,68,945)</b> |

**Note 3 Long TERM BORROWINGS**

| Particulars                                         | As at 31 March, 2022 | As at 31 March, 2021 |
|-----------------------------------------------------|----------------------|----------------------|
|                                                     | Rs.                  | Rs.                  |
| Everon Power Ltd (New Loan)                         | 75,00,000            | -                    |
| Everon Power Pvt Ltd                                | 10,89,65,983         | 11,56,15,983         |
| Non-convertible debenture-<br>Indus Capital Pvt Ltd | 1,00,00,000          | 1,00,00,000          |
| Loan from Directors- Reimbursement                  | 2,00,000             | 2,00,000             |
| Sub-Total Unsecured Loan                            |                      |                      |
| <b>TOTAL</b>                                        | <b>12,66,65,983</b>  | <b>12,58,15,983</b>  |

**Note 4 TRADE PAYABLE**

| Particulars       | As at 31 March, 2022 | As at 31 March, 2021 |
|-------------------|----------------------|----------------------|
|                   | Rs.                  | Rs.                  |
| Creditors         | 91,630               | 83,725               |
| Payable to Others | -                    | -                    |
| Audit Fee         | 30,000               | 30,000               |
| <b>Total</b>      | <b>1,21,630</b>      | <b>1,13,725</b>      |

**Note 5 SHORT TERM PROVISIONS**

| Particulars                         | As at 31 March, 2022 | As at 31 March, 2021 |
|-------------------------------------|----------------------|----------------------|
|                                     | Rs.                  | Rs.                  |
| (a) Provision for employee benefits |                      |                      |
| Salary Payable                      | 95,384               | 95,384               |
| (b) Provision - for TAX             |                      |                      |
| TDS Payable                         | 6,870                | 9,78,767             |
| GST Payable                         | 1,200                | 1,200                |
| Provident Fund Payable              | 7,850                | 7,850                |
| Other Provisions                    | -                    | -                    |
| <b>Total</b>                        | <b>1,11,304</b>      | <b>10,83,201</b>     |

In terms of our report attached.

For PSMG & Associates  
Chartered Accountants



Pankaj Singhal  
Partner  
Place: Bangalore  
Date: 26/09/2022

For and on behalf of the Board of Directors

*[Signature]*

MANOHARAN  
VENKATRAMAN  
KUTTI  
DIRECTOR  
DIN: 08780914

*[Signature]*  
BALRAJ VISHWANATH  
DIRECTOR  
DIN: 01795175



**KISHORE ELECTRO INFRA PRIVATE LIMITED**  
G 1, VISHWANATH TOWERS, SAWARKAR NAGAR, NACHARAM HYDERABAD TG 500076

**Note 7 Deposit**

| Particulars                             | As at 31 March, 2022 | As at 31 March, 2021 |
|-----------------------------------------|----------------------|----------------------|
|                                         | Rs.                  | Rs.                  |
| Average consumption Deposit-HIT 2020-21 | 60,400               | 60,400               |
| Reconnect Energy- PPS and APS           | 27,500               | 27,500               |
| <b>Total</b>                            | <b>87,900</b>        | <b>87,900</b>        |

**Note 8 TRADE RECEIVABLES**

| Particulars                                        | As at 31 March, 2022 | As at 31 March, 2021 |
|----------------------------------------------------|----------------------|----------------------|
|                                                    | Rs.                  | Rs.                  |
| a) Less than six month                             | 63,10,529            | 89,25,395            |
| b) More than six month                             | 97,09,865            | -                    |
| All unsecured and good unless otherwise specified. |                      |                      |
| TDS Receivable                                     |                      |                      |
| GST Receivable                                     |                      |                      |
| Interest Receivable                                |                      |                      |
| <b>Total</b>                                       | <b>1,60,20,394</b>   | <b>89,25,395</b>     |

**Note 9 CASH AND CASH EQUIVALENTS**

| Particulars            | As at 31 March, 2022 | As at 31 March, 2021 |
|------------------------|----------------------|----------------------|
|                        | Rs.                  | Rs.                  |
| A) Cash in Hand        | 2,78,845             | 2,78,845             |
| B) Cash at Bank        |                      |                      |
| Andhra Bank- Hyderabad | 39,749               | 39,749               |
| DCB Bank-Guntur        | 50,885               | 50,885               |
| DCB LTD- Chennai       | 51,986               | 9,17,900             |
| <b>Total</b>           | <b>4,21,467</b>      | <b>12,87,379</b>     |

**Note 10 SHORT TERM LOANS AND ADVANCES**

| Particulars                      | As at 31 March, 2022 | As at 31 March, 2021 |
|----------------------------------|----------------------|----------------------|
|                                  | Rs.                  | Rs.                  |
| Vinod Sakaram                    | -                    | -                    |
| Jayabalan Nader                  | 67,976               | (47,024)             |
| IVRCL                            | -                    | -                    |
| Kishore Infra Pvt Ltd- Hyderabad | -                    | -                    |
| Salman Steel Traders             | -                    | -                    |
| Sridhar                          | 72,185               | 52,185               |
| Other loans and advances         | -                    | -                    |
| <b>Total</b>                     | <b>1,40,161</b>      | <b>5,161</b>         |

**Note 11 OTHER CURRENT ASSETS**

| Particulars          | As at 31 March, 2022 | As at 31 March, 2021 |
|----------------------|----------------------|----------------------|
|                      | Rs.                  | Rs.                  |
| Solar Energy Stock   | 6,60,401             | 15,88,496            |
| Preliminary Expenses | -                    | -                    |
|                      | 6,60,401             | 15,88,496            |

In terms of our report attached.

For PSMG & Associates  
Chartered Accountants

*Pankaj Singh*  
PSMG & ASSOCIATES  
FERN 008567C  
Pankaj Singh  
Partner  
Place: Bangalore  
Date: 26/09/2022

For and on behalf of the Board of Directors

*Manoharan Venkatraman Kutti*  
MANOHARAN  
VENKATRAMAN KUTTI  
DIRECTOR  
DIN: 08780914

*Balraj Vishwanath*  
BALRAJ VISHWANATH  
DIRECTOR  
DIN: 01795175



**KISHORE ELECTRO INFRA PRIVATE LIMITED**  
G 1, VISHWANATH TOWERS, SAWARKAR NAGAR, NACHARAM HYDERABAD TG 500076

**Note 12 REVENUE FROM OPERATIONS**

| Particulars                         | For the year ended 31<br>March, 2022 | For the year ended 31<br>March, 2021 |
|-------------------------------------|--------------------------------------|--------------------------------------|
|                                     | Rs.                                  | Rs.                                  |
| Sale of Goods                       |                                      |                                      |
| Solar power                         | 1,34,68,559                          | 1,36,59,002                          |
| Increase or decrease of solar power | (9,28,097)                           | 2,04,771                             |
| <b>Total - Sale of Goods</b>        | <b>1,25,40,462</b>                   | <b>1,38,63,773</b>                   |

**Note 13 OTHER INCOME**

| Particulars   | For the year ended 31<br>March, 2022 | For the year ended 31<br>March, 2021 |
|---------------|--------------------------------------|--------------------------------------|
|               | Rs.                                  | Rs.                                  |
| Sale of Scrap | -                                    | 1,41,000                             |
| <b>Total</b>  | <b>-</b>                             | <b>1,41,000</b>                      |

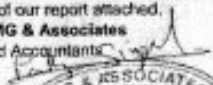
**Note 14 Direct Expenses**

| Particulars                         | For the year ended 31<br>March, 2022 | For the year ended 31<br>March, 2021 |
|-------------------------------------|--------------------------------------|--------------------------------------|
|                                     | Rs.                                  | Rs.                                  |
| HT Bill- Current Period             | 1,93,245                             | 2,66,766                             |
| Other charges-HT bill               |                                      | 3,337                                |
| Buy and PE charges                  | 2,87,690                             | 2,12,901                             |
| (For the year 2012-2019) Paid 50%   |                                      |                                      |
| HT Bill- Prior Period               |                                      | 1,85,727                             |
| (For the month of Aug 19 to Mar 20) |                                      |                                      |
| <b>Total</b>                        | <b>4,80,935</b>                      | <b>6,68,721</b>                      |

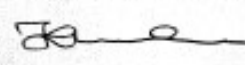
**Note 15 EMPLOYEE BENEFIT EXPENSES**

| Particulars               | For the year ended 31<br>March, 2022 | For the year ended 31<br>March, 2021 |
|---------------------------|--------------------------------------|--------------------------------------|
|                           | Rs.                                  | Rs.                                  |
| Salaries and wages        | 12,11,808                            | 12,30,808                            |
| EPF-Employee Contribution | 51,000                               | 51,000                               |
| Directors Remuneration    | -                                    | -                                    |
| Incentive                 | -                                    | -                                    |
| Staff Welfare             | 1,10,388                             | 1,39,717                             |
| <b>Total</b>              | <b>13,73,196</b>                     | <b>14,21,525</b>                     |

In terms of our report attached,  
For **PSMG & Associates**  
Chartered Accountants

  
  
**Pankaj Singh**  
Partner  
Place: Bangalore  
Date: 26/09/2022

For and on behalf of the Board of Directors

  
  
**MANOHARAN**  
**VENKATRAMAN KUTTI**  
DIRECTOR  
DIN: 08780914  
**BADRA VISHWANATH**  
DIRECTOR  
DIN: 01795175



**Note 16 FINANCE COST**

| Particulars                    | For the year ended 31<br>March, 2022 | For the year ended 31<br>March, 2021 |
|--------------------------------|--------------------------------------|--------------------------------------|
|                                | Rs.                                  | Rs.                                  |
| Interest on Loan and Debenture |                                      |                                      |
| Everon                         | -                                    | 1,29,49,564                          |
| Indus capital-Debenture        | 13,00,000                            | 13,00,000                            |
| <b>Total</b>                   | <b>13,00,000</b>                     | <b>1,42,49,564</b>                   |

**Note 17 OTHER EXPENSES**

| Particulars             | For the year ended 31<br>March, 2022 | For the year ended 31<br>March, 2021 |
|-------------------------|--------------------------------------|--------------------------------------|
|                         | Rs.                                  | Rs.                                  |
| Advertisement           | 20,000                               | 20,000                               |
| Bank Charges            | -                                    | 116                                  |
| Business Promotion      | 30,000                               | 8,160                                |
| Conveyance              | 76,721                               | 1,07,805                             |
| Fees, Rates and Taxes   | 5,97,771                             | 2,40,795                             |
| Insurance Expenses      | 1,10,582                             | 1,07,671                             |
| Misc Exp                | 1,36,831                             | 1,45,419                             |
| Postage                 | -                                    | 530                                  |
| Printing and Stationary | 5,768                                | 13,337                               |
| Repair & Maintenance    | 25,38,211                            | 15,78,153                            |
| Telephone               | 23,423                               | 19,142                               |
| Tour and Travelling Exp | 2,00,938                             | 79,459                               |
| Vehicle Maintenance     | 16,004                               | 17,243                               |
| Prior Period Expenses   | -                                    | 6,12,327                             |
| <b>Total</b>            | <b>37,56,349</b>                     | <b>29,50,256</b>                     |

In terms of our report attached,  
For PSMG & Associates  
Chartered Accountants

Pankaj Singh  
Partner  
Place: Bangalore  
Date: 26/09/2022



For and on behalf of the Board of Directors

MANOHARAN  
VENKATRAMAN KUTTI  
DIRECTOR  
DIN: 08780914

BALRAJ VISHWANATH  
DIRECTOR  
DIN: 01795175



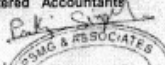
**KISHORE ELECTRO INFRA PRIVATE LIMITED**  
**G 1, VISHWANATH TOWERS, SAWARKAR NAGAR, NACH**  
**STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2022**

Note - 6

| PARTICULARS          | Depreciation<br>Rate<br><br>RPSSG<br>Scheme Rate | G R O S S ----- B L O C K |                    |                    |                     |                    | DEPRECIATION       |                    | N E T B L O C K    |                    |
|----------------------|--------------------------------------------------|---------------------------|--------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                      |                                                  | AS ON                     | ADDITIONS          | SALE               | AS ON               | UP TO              | FOR THE            | AS ON              | AS ON              | AS ON              |
|                      |                                                  | 01/04/2021                | During the<br>Year | during<br>the year | 31.3.2022           | 01.04.2021         | YEAR               | 31.03.2022         | 31.03.2022         | 31.03.2021         |
| Land                 |                                                  | 1,53,01,685               | -                  | -                  | 1,53,01,685         | -                  | -                  | -                  | 1,53,01,685        | 1,53,01,685        |
| Building             | 7.69%                                            | 1,22,57,312               | -                  | -                  | 1,22,57,312         | 68,84,177          | 9,42,587           | 78,26,764          | 44,30,548          | 53,73,135          |
| Solar 1 MW- Guntur   | 7.69%                                            | 12,29,84,926              | -                  | -                  | 12,29,84,929        | 7,10,86,579        | 94,57,541          | 8,05,44,120        | 4,24,40,809        | 5,18,98,350        |
| UPS 3.00 KVA         | 7.69%                                            | 60,000                    | -                  | -                  | 60,000              | 4,614              | 4,614              | 9,228              | 50,772             | 55,386             |
| Air Conditioner      | 7.69%                                            | -                         | 80,000             | -                  | 80,000              | -                  | 3,076              | 3,076              | 76,924             | -                  |
| <b>TOTAL</b>         |                                                  | <b>15,06,63,923</b>       | <b>80,000</b>      | <b>-</b>           | <b>15,06,83,926</b> | <b>7,79,75,370</b> | <b>1,04,07,818</b> | <b>8,83,83,189</b> | <b>6,23,00,737</b> | <b>7,26,28,556</b> |
| <b>PREVIOUS YEAR</b> |                                                  |                           |                    |                    |                     |                    |                    |                    |                    |                    |

Note- As per RPSSG scheme Rate of Depreciation is instructed at 7.69% under SLM Method

As per our report of even date attached  
For PSMG & Associates  
Chartered Accountants

  
  
**Pankaj Singh**  
Partner  
Place: Bangalore  
Date: 26/09/2022

For and On behalf of Board of Directors

  
**MANOHARAN VENKATRAMAN KUTTI**  
DIRECTOR  
DIN: 08780914

  
**BALRAJ**  
**VISHWANATH**  
DIRECTOR  
DIN: 01795175

