

INDONET GLOBAL LIMITED

CIN - U72200TN1999PLC042278

Balance Sheet as at 31 March, 2021

Particulars		Note No.	As at 31 March, 2021 Rs.	As at 31 March, 2020 Rs.
A	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders' funds			
	(a) Share capital	3	4,87,00,000	4,87,00,000
	(b) Reserves and surplus	4	5,95,42,363	5,95,31,269
			10,82,42,363	10,82,31,269
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings		-	51,064
	(b) Trade payables		-	-
	(c) Other current liabilities	5	17,03,255	7,23,534
	(d) Short-term provisions		-	-
			17,03,255	7,74,598
	TOTAL EQUITY & LIABILITIES		10,99,45,618	10,90,05,867
B	<u>ASSETS</u>			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	6	3,21,20,465	3,47,08,114
			3,21,20,465	3,47,08,114
	(b) Non-current investments	7	2,01,75,000	2,01,75,000
	(c) Deferred tax assets (net)	15.4	81,92,248	76,25,084
	(d) Long-term loans and advances	8	4,79,37,091	4,60,97,764
	(e) Other non-current assets		-	-
			10,84,24,804	10,86,05,962
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables	9	1,48,384	2,15,419
	(d) Cash and cash equivalents	10	13,72,431	1,84,487
	(e) Short-term loans and advances		-	-
	(f) Other current assets	11	-	-
			15,20,815	3,99,906
	TOTAL ASSETS		10,99,45,618	10,90,05,867

See accompanying notes forming part of the financial statements

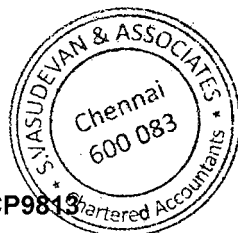
In terms of our report attached.

For S. Vasudevan & Associates

Chartered Accountants

FRN: 004569S

S. Vasudevan
S. Vasudevan
Partner



UDIN:21027228AAAACP9813

M.No. 027228

Place: Chennai

Date: 01.11.2021

For and on behalf of the Board of Directors

Bala V. Kutti
Bala V. Kutti
Director
DIN 00765036

V. Kannappan
V. Kannappan
Director
DIN 00834036

INDONET GLOBAL LIMITED
Statement of Profit and Loss for the year ended 31 March, 2021

Particulars		Note No.	For the year ended	For the year ended
			31 March, 2021	31 March, 2020
			Rs.	Rs.
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	12	50,63,010	46,50,494
	Revenue from operations (net)		50,63,010	46,50,494
2	Other income	13	29,94,577	15,47,788
3	Total revenue (1+2)		80,57,587	61,98,282
4	Expenses			
	(a) Project Expenses		-	-
	(b) Employee benefits expenses	14	36,25,166	28,07,338
	(c) Depreciation and amortisation expense	6	25,87,649	30,93,256
	(d) Other expenses	15	18,29,832	15,71,819
	Total expenses		80,42,647	74,72,413
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		14,940	(12,74,131)
6	Exceptional items		-	-
7	Profit / (Loss) before extraordinary items and tax (5 + 6)		14,940	(12,74,131)
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 + 8)		14,940	(12,74,131)
10	Tax expense:			
	(a) Current tax		5,71,010	3,49,876
	(b) Deferred tax		(5,67,164)	(6,82,470)
			3,846	(3,32,594)
11	Profit / (Loss) from continuing operations (9 + 10)		11,094	(9,41,537)
C	TOTAL OPERATIONS			
14	Profit / (Loss) for the year (11 + 13)		11,094	(9,41,537)
15	Earnings per share (of Rs.10/- each):			
	(a) Basic			
	(i) Continuing operations		0.00	-0.10
	(ii) Total operations		0.00	-0.10
	See accompanying notes forming part of the financial statements			

In terms of our report attached.

For **S. Vasudevan & Associates**

Chartered Accountants

FRN: 004569S

S. Vasudevan

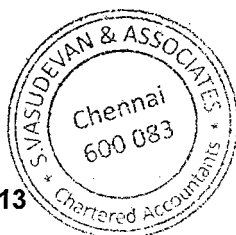
Partner

UDIN:21027228AAAACP9813

M.No. 027228

Place : Chennai

Date: 01.11.2021



For and on behalf of the Board of Directors

Bala V. Kutti

Director

DIN 00765036

V. Kannappan

Director

DIN 00834036

INDONET GLOBAL LIMITED
CIN - U72200TN1999PLC042278

Cash Flow Statement for the year ended 31 March, 2021

Particulars	For the year ended 31 March, 2021		For the year ended 31 March, 2020	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before tax and extra-ordinary items		14,940		(12,74,131)
<i>Adjustments for:</i>				
Depreciation and amortisation	25,87,649		30,93,256	
Interest income	-		-	
Dividend Income	-		(17,500)	
Bad debts written off	-		-	
Net unrealised exchange (gain) / loss	-	25,87,649	-	30,75,756
Operating profit / (loss) before working capital changes		26,02,589		18,01,625
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Trade receivables	67,035		(67,035)	
Short-term loans and advances	-		-	
Long-term loans and advances	(18,39,327)		(54,23,278)	
Other Current Assets	-		-	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Other Current liabilities	9,79,721		1,32,626	
		(7,92,571)		(53,57,687)
		18,10,018		(35,56,062)
Cash flow from extraordinary items		-		-
Cash generated from operations		18,10,018		(35,56,062)
Net income tax (paid) / refunds		(5,71,010)		(3,49,876)
Net cash flow from operating activities (A)		12,39,008		(39,05,938)
B. Cash flow from investing activities				
Capital expenditure on fixed assets	-		(23,789)	
(Purchase) / Sale of long-term investments	-		50,50,000	
Interest received	-		-	
Dividend Income	-		17,500	
Rental income from investment properties	-		-	
		-		50,43,711
Proceeds on maturity of Fixed Deposits (Other than Cash Equivalents as per AS-3)		-		-
Cash flow from extraordinary items		-		-
Net cash flow from investing activities (B)		-		50,43,711
C. Cash flow from financing activities				
Increase / (Decrease) in long-term borrowings	-		-	
Increase / (Decrease) in other long-term liabilities	-		-	
Increase / (Decrease) in Short term borrowings	(51,064)		(11,47,852)	
Increase / (Decrease) in Reserves	-		-	
Misc Expenses	-		-	
Net cash flow from financing activities (C)		(51,064)		(11,47,852)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		11,87,944		(10,079)
Cash and cash equivalents at the beginning of the year		1,84,487		1,94,565
Cash and cash equivalents at the end of the year		13,72,431		1,84,487
Cash and cash equivalents at the end of the year Comprising:				
(a) Cash on hand		36,121		3,291
(b) Balances with banks		13,36,310		1,81,196
		13,72,431		1,84,487

See accompanying notes forming part of the financial statements

In terms of our report attached.

For S. Vasudevan & Associates

Chartered Accountants

FRN: 004569S

S. Vasudevan

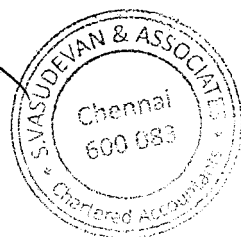
Partner

M.No. 027228

UDIN:21027228AAAACP9813

Place : Chennai

Date: 01.11.2021



For and on behalf of the Board of Directors

Bala V Kutti
Director
DIN - 00765036

V. Kannappan
Director
DIN 00834036

INDONET GLOBAL LIMITED
Notes forming part of the financial statements

Note	Particulars
1	<p><u>Corporate information</u></p> <p>The Company was originally Incorporated on 15.04.1999 as Indonet Services Pvt Limited changed as Indonetglobal.com limited vide resolution Dt. 21.08.2000 and as Indonet Global Limited with effect from 26.08.2000.</p> <p>Registered Office is situated at 4th Floor, Kothari Buildings, 114, M.G. Road, Chennai 600034. The Company's main objective is Power generation from wind mills.</p>
2	<p><u>Significant accounting policies</u></p>
2.01	<p>Basis of accounting and preparation of financial statements</p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
2.02	<p>Use of estimates</p> <p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
2.03	<p>Inventories</p> <p>Inventories are valued at cost after providing for obsolescence and other losses, where considered necessary.</p>
2.04	<p>Cash and cash equivalents</p> <p>Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances.</p>
2.05	<p>Depreciation and amortisation</p> <p>Depreciation/amortisation on fixed assets, including revaluation cost and the capitalisation of capital expenditure, are charged over the period of the remaining useful life of the asset, arrived at after considering the asset life as prescribed under Schedule-II to the Companies Act, 2013, adopting Written Down Value method of depreciation/amortisation.</p>
2.06	<p>Revenue recognition</p> <p><u>Sale of goods</u></p> <p>Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.</p>
2.07	<p>Other income</p> <p>Interest income is accounted on accrual basis.</p> <p>Dividend income is accounted for when the right to receive it is established.</p>
2.08	<p>Tangible fixed assets</p> <p>Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any.</p>

INDONET GLOBAL LIMITED
Notes forming part of the financial statements

Note	Particulars
2.09	<p>Investments Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried at lower of cost or fair value.</p>
2.10	<p>Employee benefits Employee benefits shall include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.</p>
2.11	<p>Borrowing costs Borrowing costs shall include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.</p>
2.12	<p>Earnings per share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.</p>
2.13	<p>Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences.</p>
2.14	<p>Impairment of assets The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount.</p>
2.15	<p>Provisions and contingencies A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Contingent liabilities are disclosed in the Notes.</p>

INDONET GLOBAL LIMITED

Notes forming part of the financial statements

Note 2 Share capital

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	No. of shares	Rs.	No. of shares	Rs.
(a) Authorised Equity shares of Rs. 5/- each with voting rights	2,00,00,000	10,00,00,000	2,00,00,000	10,00,00,000
		10,00,00,000		10,00,00,000
(b) Issued Equity shares of Rs.5/- each with voting rights	97,40,000	4,87,00,000	97,40,000	4,87,00,000
		4,87,00,000		4,87,00,000
(c) Subscribed and fully paid up Equity shares of Rs.5/- each with voting rights	97,40,000	4,87,00,000	97,40,000	4,87,00,000
		4,87,00,000		4,87,00,000
Total		4,87,00,000		4,87,00,000

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2021				
- Number of shares	97,40,000	-	-	97,40,000
- Amount (Rs.5)	4,87,00,000	-	-	4,87,00,000
Year ended 31 March, 2020				
- Number of shares	97,40,000	-	-	97,40,000
- Amount (Rs.5)	4,87,00,000	-	-	4,87,00,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Indus Finance Limited	22,28,880	22.88%	22,28,880	22.88%
Ind Eco Ventures Limited	33,60,000	34.50%	33,60,000	34.50%
Loyal Credit & Investments Limited	28,02,000	28.77%	28,02,000	28.77%
ICICI Bank Ltd	13,20,000	13.55%	13,20,000	13.55%

(iii) Aggregate number and class of shares allotted as fully paid up as bonus shares for the period of 5 years immediately preceding the Balance Sheet date:

Particulars	Aggregate number of shares				
	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2018	As at 31 March, 2017	As at 31 March, 2016
Equity shares with voting rights					
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL	NIL	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL	NIL	NIL	NIL

INDONET GLOBAL LIMITED
Notes forming part of the financial statements

Particulars	As at 31 March, 2021 Rs.	As at 31 March, 2020 Rs.
Note 4 Reserves and surplus		
General Reserve		
Opening Balance	31,94,376	31,94,376
Add: Transfer During the Year	-	-
Closing balance	31,94,376	31,94,376
Securities Premium Account		
Opening Balance	1,50,00,000	1,50,00,000
Add: Transfer During the Year	-	-
Closing balance	1,50,00,000	1,50,00,000
Revaluation Reserve Account		
Opening Balance	68,87,584	68,87,584
Add: Transfer During the Year	-	-
Closing balance	68,87,584	68,87,584
Profit & Loss Account		
Opening balance	3,44,49,309	3,53,90,846
Add: Transferred from in Statement of Profit and Loss	11,094	-9,41,537
Closing balance	3,44,60,403	3,44,49,309
Total	5,95,42,363	5,95,31,269
Note 5 Other current liabilities		
Statutory Remittances payable	14,12,734	5,49,401
Outstanding expenses	1,73,896	56,440
Others	1,16,625	1,17,693
Total	17,03,255	7,23,534

INDONET GLOBAL LIMITED

Note 6 Fixed assets

Particulars	Gross block				Accumulated depreciation and impairment				Net block		
	Balance as at 1 April, 2020	Additions	Disposals	Balance as at 31 March, 2021	Balance as at 1 April, 2020	Depreciation / amortisation for the year	Transferred to reserves	Eliminated on disposal of assets	Balance as at 31 March, 2021	Balance as at 31 March, 2020	Balance as at 31 March, 2021
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
A. Tangible assets											
Land	1,57,50,474	-	-	1,57,50,474	-	-	-	-	-	1,57,50,474	1,57,50,474
Buildings	57,13,110	-	-	57,13,110	46,02,157	1,58,477	-	-	47,60,634	11,10,953	9,52,476
Computers	18,32,880	-	15,500	18,17,380	18,07,255	-	-	15,500	17,91,755	25,625	25,625
Furniture & Fixtures	8,96,618	-	3,80,000	5,16,618	8,93,016	-	-	3,80,000	5,13,016	3,602	3,602
Office Equipments	4,44,279	-	46,800	3,97,479	3,97,776	3,159	-	46,800	3,54,135	46,503	43,344
Plant & Machinery	6,41,91,303	-	-	6,41,91,303	4,64,82,003	23,64,356	-	-	4,88,46,359	1,77,09,300	1,53,44,944
Interior	12,33,183	-	12,33,183	-	11,71,526	61,657	-	-	-	61,657	-
Total	9,00,61,847	-	16,75,483	8,83,86,364	5,53,53,733	25,87,649	-	16,75,483	5,62,65,899	3,47,08,114	3,21,20,465
Depreciation and amortisation relating to continuing operations:											
Particulars											
				For the year ended 31 March, 2021		For the year ended 31 March, 2020					
				Rs.		Rs.					
Depreciation and amortisation for the year on tangible assets				25,87,649		30,93,256					
Depreciation and amortisation relating to continuing operations				25,87,649		30,93,256					

Note: Depreciation on Plant & Machinery is charged at 65% of the prescribed quantum as the machinery was not put to use fully.

INDONET GLOBAL LIMITED
Notes forming part of the financial statements

Particulars	As at 31 March, 2021 Rs.	As at 31 March, 2020 Rs.
Note 7 Non-Current Investments		
<u>In Equity shares (quoted)</u>		
- Jain Sahakari Bank Limited (7000 equity shares @ Rs.10/- per share)	1,75,000	1,75,000
- Finshore Management Services Limited (505000 equity shares @ Rs.10/- per share)	-	-
<u>In Preference shares (unquoted)</u>		
- Loyal Credit & Investments Limited (4 preference shares @ Rs.50,00,000/- per share)	2,00,00,000	2,00,00,000
Total	2,01,75,000	2,01,75,000
Note 8 Long Term Loans and Advances		
Capital Advances/ Guarantee Deposits		
- Unsecured Considered Good Related Parties	4,24,05,050	3,38,77,259
a. Security Deposits		
- Unsecured Considered Good	1,67,325	2,08,950
b. Loans and Advances to related Parties		
- Unsecured Considered Good	18,33,350	93,13,200
c. Loans and Advances - others		
- Unsecured Considered Good	25,98,196	23,78,316
- Unsecured Considered Doubtful	1,000	-
d. Balance with Government authorities	9,32,170	3,20,039
Total	4,79,37,091	4,60,97,764
Note 9 Trade Receivable		
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
- Unsecured Considered Good	1,48,384	1,48,384
Trade receivables outstanding for a period less than six months from the date they were due for payment		
- Unsecured Considered Good	-	67,035
Total	1,48,384	2,15,419
Note 10 Cash and cash equivalents		
(a) Cash on hand	36,121	3,291
(b) Balances with banks		
(i) In Current accounts	13,36,310	1,81,196
(ii) Fixed Deposits with Bank	-	-
Total	13,72,431	1,84,487
Note 11 Other current assets		
Other advances	-	-
Total	-	-

INDONET GLOBAL LIMITED
Notes forming part of the financial statements

Particulars	For the year ended 31 March, 2021 Rs.	For the year ended 31 March, 2020 Rs.
Note 12 Revenue from operations		
Sale of Products		
- Power Sale	50,63,010	46,50,494
Total	50,63,010	46,50,494
Note 13 Other Income		
Interest Income	29,94,577	15,30,288
Misc Income		-
Dividend Income	-	17,500
Total	29,94,577	15,47,788
Note 14 Employee Benefit Expenses		
Salaries and wages	35,93,736	27,35,088
Staff welfare expenses	31,430	72,250
Total	36,25,166	28,07,338
Note 15 Other expenses		
Bank Charges	2,930	3,245
Fees, Rates and Taxes	1,72,265	1,99,027
Travelling Expenses	30,367	77,544
Insurance Expenses	49,167	46,231
Printing & Stationery	13,750	7,880
Communication	22,454	40,130
Business Promotion Expenses	-	58,200
GST Tax Expenses	90,265	18,616
Conveyance Expenses	21,000	48,570
Security Charges	1,63,800	1,59,996
Repair & Maintenance - Machinery	5,62,064	7,09,880
Rent	6,30,000	1,35,000
Miscellaneous Expenses	50,920	45,000
Payments to auditors (Refer Note (i) below)	20,000	22,500
Vehicle Maintenance	850	-
Total	18,29,832	15,71,819
Notes:		
Particulars	For the year ended 31 March, 2021 Rs.	For the year ended 31 March, 2020 Rs.
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	20,000	20,000
Other certification charges	-	2,500
Total	20,000	22,500

INDONET GLOBAL LIMITED

Note 15 - Additional Notes forming part of the financial statements

15.1	Related Party Disclosures		
	Relationship	Name of the related party	
	Key Management Personnel Enterprise over which Key Management Personnel can exercise significant influence	Bala K V Indowind Energy Limited Indus Finance Limited Indowind Power Pvt Ltd Ind Eco Ventures Limited Loyal Credit and Investments Limited Soura Capital Pvt Ltd Bekae Properties Private Limited Finshore Management Services Limited Everon Power Ltd Indus Nutri Power Private Limited	
	Balances with Related Parties for the year ended 31st March, 2021		
	Nature of Transaction	Enterprise over which KMP can exercise significant influence	KMP
	Short Term Borrowings	-	
	Non-current investments	2,00,00,000	
	Trade receivables	-	
	Loans & Advances	3,81,76,504	
	Power income	50,63,010	-
15.2	Segment reporting		
	As per Accounting Standard - 17 "Segment Reporting", the company is required to report information based on Business Segment and Geographical Segment. It is perception of the management that there is only one segment and the business is viewed as a whole. Thus, the said Accounting Standard is not mandatory for Small and Medium Size Enterprises as defined in notification dated December 7, 2006 issued by Ministry of Company Affairs.		
15.3	Earnings Per Share	For the Y.E. 31 March, 2021	For the Y.E. 31 March, 2020
	Basic and Diluted		
	Net profit/(loss) for the year attributable to the equity shareholders	11,094	-9,41,537
	Weighted average number of equity shares	97,40,000	97,40,000
	Par value per share	10	10
	Earnings per share	0.00	-0.10
15.4	Deferred tax (liability) / asset	As at 31 March, 2021	As at 31 March, 2020
	<i>Tax effect of items constituting deferred tax liability</i>		
	On difference between book balance and tax balance of fixed assets	-	-
	<i>Tax effect of items constituting deferred tax assets</i>		
	On difference between book balance and tax balance of fixed assets	1,78,933	1,78,933
	Net deferred tax (liability) / asset	1,78,933	1,78,933
15.5	Contingent liabilities and commitments (to the extent not provided for)	As at 31 March, 2021 Rs. In lacs	As at 31 March, 2020 Rs. In lacs
	Income Tax - various years	43.96	43.96
15.6	Micro and medium scale business entities		
	There are no micro, small or medium enterprises to whom the company owes dues, which are outstanding for more than 45 days during the year and also as at the end of previous year. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.		
15.7	Based on the information available with the Company, amounts due to small scale industrial undertaking as at 31st March, 2016 is Rs. Nil Previous year: Rs Nil.		
15.8	Previous year's figures		
	The previous years figures have been regrouped/restated wherever necessary to confirm to the requirements of Schedule III to the Companies Act, 2013.		

In terms of our report attached.

For S. Vasudevan & Associates

Chartered Accountants

FRN: 004569

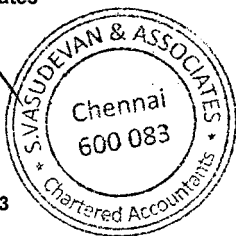
S. Vasudevan
Partner

Place : Chennai

UDIN:21027228AAAACP9813

M.No. 027228

Date: 01.11.2021



For and on behalf of the Board of Directors

Bala V. Kutti
Bala V. Kutti
Director
DIN 00765036

V. Kannappan
V. Kannappan
Director
DIN 00834036